

Two Mechanisms

Readiness Mechanism

READINESS FUND

*Capacity
Building
(2008-2012)*

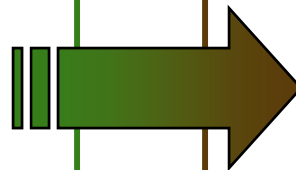
Target ~\$185 million
Available \$110 million

Carbon Finance Mechanism

CARBON FUND

*Payments for
Emission
Reductions
(2010-?)*

Target ~\$200 million
Available \$51 million



Organization of Readiness Process

- Created templates/processes to facilitate Readiness:
 - Country submissions:
 - Readiness Plan Idea Note (R-PIN): 37
 - Readiness Preparation Proposal (R-PP): 3 so far
 - Readiness Package (R-Package)
 - In-depth reviews by:
 - Participants Committee + Observers
 - Technical Advisory Panel
 - World Bank team
 - Assessment criteria for R-PP
 - Application of environmental and social due diligence framework to readiness operations
 - Strategic Environmental and Social Assessment (SESA)
 - Guidance on Consultation and Participation

Technical Assistance

- Knowledge exchanges among
 - 50 Participants, including 37 REDD Countries
 - Knowledge exchange sessions in FCPF meetings
 - Global dialogues on preparing R-PPs (one just completed with Costa Rica, Ghana, Liberia and Mexico)
 - 6 Observers representing numerous organizations
 - World Bank
 - + Technical exchanges with Brazil

Financial Assistance

- Country-executed grants
 - \$200,000 for R-PP preparation
 - Up to \$3.6 million for Readiness preparation
- FCPF team manages \$1 million GEF grant for capacity development for REDD
 - REDD in national development context
 - REDD and sustainable forest management
 - Reference scenarios
 - South-south exchanges
- Additional financial resources managed by the Facility Management Team and benefiting REDD countries and the global REDD community

Indigenous Peoples Capacity Building Program

- Recognition that capacity must be built at all levels, not just government
- Importance of indigenous peoples as traditional forest stewards
- Small grants to IP organizations to build REDD capacity at regional, national levels (\$200k per year for 5 years)
- IP organizations make proposals to FMT
- ~\$180k committed in FY09 based on proposals received from indigenous organizations and managed by them:
 - **COICA (Amazonia)**- organize regional workshops, produce reference document on REDD as contribution towards Copenhagen
 - **IPACC (Africa)**- organize regional/national workshops, produce toolkit on REDD to train trainers at country level
 - **COONAPIP (Panama)**- organize 11 workshops for info exchange, arrive at common position on REDD & government's proposal to FCPF